

*This document is aimed for consumers, the users of modern electronic values and services.*

# Your Future Money

*..... is it really your money?*

**Today, when you hold a coin in your hand, you can feel it in your hand, you can look at it and you can touch the coin. You know that this is your own coin.**

**That's what really matters - you know it's yours!**

**How about when you have 'money' in your mobile phone?**

You have just bought a top-up, and refilled your mobile-phone. You can see that your balance now is, say 500. You would consider this as your 'money', correct? But, in reality, it is **not** your 'money.' It is now an electronic value in the mobile phone operator's system, which can be lost.

*The mobile phone, as an example, could be any kind of electronic device, tablet, computer or laptop. It could be a card with smart chip, a wrist band, prepaid card with smart chip or any other device.*

Consider that, if the mobile phone operator closes down his business and goes bankrupt, your 'money' would be gone, lost, and couldn't be used anymore.

If you wish to know whether your 'money' and 'values' are safe or can be lost, you are reading the right document.

Digital Money, e-Money, Blockchain currencies, Bitcoins or different 'wallets' for Internet or mobile phone gaming or online shopping sites with a wallet - all sound like a complex e-Economy.

We will simplify a complex e-Economic world into simple common sense. Many of these new names, these buzz-words, are intended to make you feel safe. In reality, your values, your 'believed money,' might be at risk.

**If the 'money' or 'values' are protected by a safe keeper with a custodian act, you are holding e-Values.**



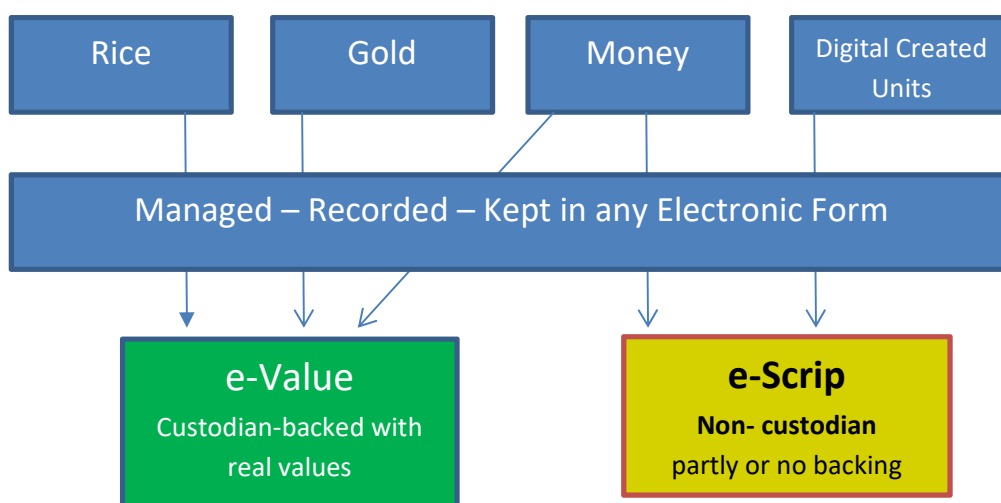
**If your 'money' can be lost, in the case the service provider going bankrupt, you are actually holding e-Scrip, not backed or protected by a safe-keeper or custodian act.**

A second layer of clarification would be if you, as the user, possess the 'value' as yours up until the time you would use the 'value'. If a pre-paid voucher or 'scratch-card' is bought as e-Money, but the value is directly topped-up to your mobile phone, then it is only a prepaid subscription and the value could eventually be lost.

If you send part of your 'money' in your mobile phone to a friend, and he or she can only use it for making a call or to pay for gaming time, then it is all about a 'pre-paid' subscription and it can all be lost.

### **How about having money in the bank?**

The reality is that the bank's ONLY need, in most countries, is to keep secured as little as 10% of what they receive from the customer's deposits. So, if the bank goes bankrupt, you would have lost your money. That's why money in the bank is "Scrip" and, administrated in an Electronic System, it becomes **e-Scrip**. It should be emphasized that in many countries there is a protection law for deposits up to a specified amount, which the Governments guarantees 100%.



*This graphical illustration explains how different commodities handled or exchanged in an electronic form become either an e-Value, which belongs to the holder and is backed with a custodian act, so that the 'value' is secured, or they become an unsecured e-Scrip. If you think about a kilo of rice and such kilo of rice is protected by the Government, it will remain. 1 kilo today and 5 years later it is still 1 kilo of rice.*

With no clear definitions, a success story, such as an online shopping site with sold rebate e-vouchers in millions of dollars, can turn into a consumer's nightmare overnight. This is a problem which affects our new e-Society. **Future values will largely be based on e-Values.**

The new **e-Society** is not based on what was known and common sense yesterday. The new e-Society has tremendous opportunities ahead of us, if we just put the basics in place and the government provides a safe, fair and free electronic payment solution. Then, we will have an open and transparent e-Society.

**Here is a table illustrating the risk and what will become a new definition  
... ViA a better way!**

Money at Risk Table	Can be lost	Can be used in another Service	Can be exchanged to another e-Value	Secured by Custodian e-Value	Non - Custodian e-Scrip	Refundable Back in CASH
<b>Cash</b>	YES	Maybe	YES	NO	Maybe	YES
<b>e-Value</b>	NO	YES	YES	YES	NO	YES
<b>e-Scrip</b>	YES	YES	YES	NO	YES	Maybe
<b>Bitcoin Blockchain</b>	YES	Limited	Maybe	NO	YES	Maybe
<b>Mobile / Service Top-Up</b>	YES	YES	Maybe	NO	YES	NO
<b>Time-Value</b>	Maybe	YES	Maybe	Maybe	Maybe	Likely Not
<b>e-Money</b>	Maybe	YES	YES	Maybe	YES	YES
<b>d-dollar</b>	NO	YES	YES	YES	NO	YES
<b>Digital Money</b>	Maybe	YES	Maybe	Maybe	YES	Maybe
<b>Prepaid Service</b> Subscription - Wallet	YES	YES	Maybe	NO	YES	NO

The d-dollar concept will be a fully backed digital currency in real Gold-deposit.

If you are interested to read the complete White Paper “e-Value Definition” by Lars Olof Kanngard you can download the document from [www.evaluedefinition.com](http://www.evaluedefinition.com) on which website you can also make comments and discuss the topics.

I am happy for any comments.

[Lars@vgo-via-go.com](mailto:Lars@vgo-via-go.com)